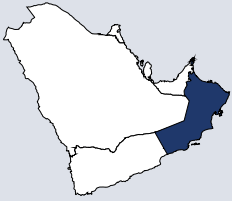


## Sultanate of Oman



# Diversification Profile: Sultanate of Oman



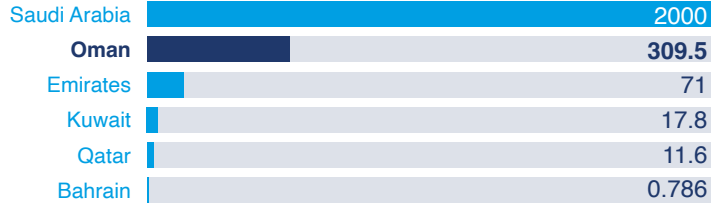
### General Economic Brief

#### Size Sqm

**309.5**

(Thousand km<sup>2</sup>)

13% of GCC Total



#### Size Sqm

GCC: Total

**2.4**

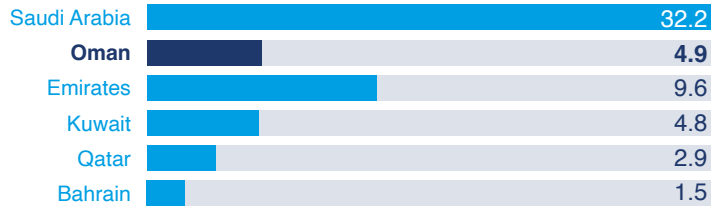
Million km<sup>2</sup>

#### Population

**4.9**

(Million)

9% of GCC Total



#### Population

GCC: Total

**55.9**

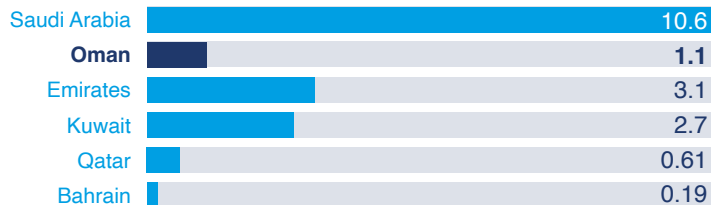
(Million)

#### Oil Production

**1.1**

(Million Barrel/Day) 2021

6% of GCC Total



#### Oil Production

GCC: Total

**18.2**

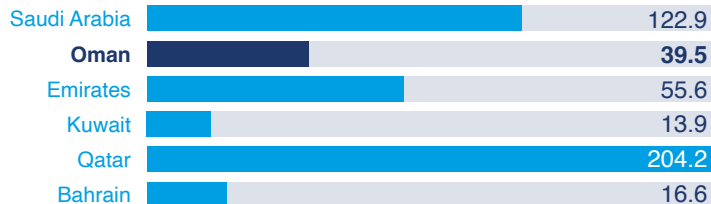
(Million Barrel/Day)

#### Natural Gas

**39.5**

( Billion Cubic Meter) 2022

8% of GCC Total



#### Natural Gas

GCC: Total

**457.7**

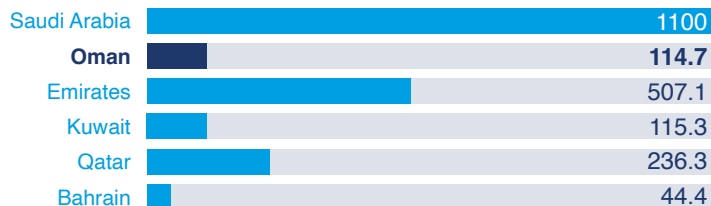
( Billion Cubic Meter)

#### GDP

**114.7**

(USD/ Billion) 2021

5.4% of GCC Total



#### GDP

GCC: Total

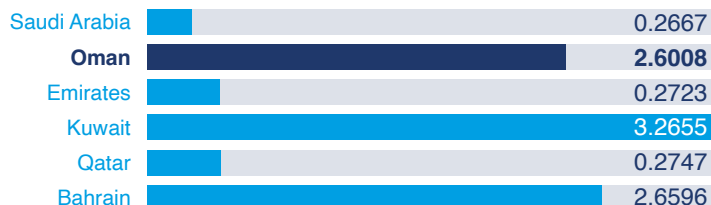
**2117.8**

(USD/ Billion) 2019

#### Exchange rate

**2.6008**

(USD/ OMR)



#### FDI Inflows

**46.7**

(USD/ Million)

7.2% of GCC Total



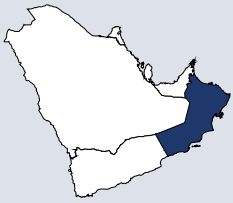
#### FDI Inflows

GCC: Total

**649.1**

(USD/ Million)

Sultanate of Oman



# Diversification Profile: Sultanate of Oman

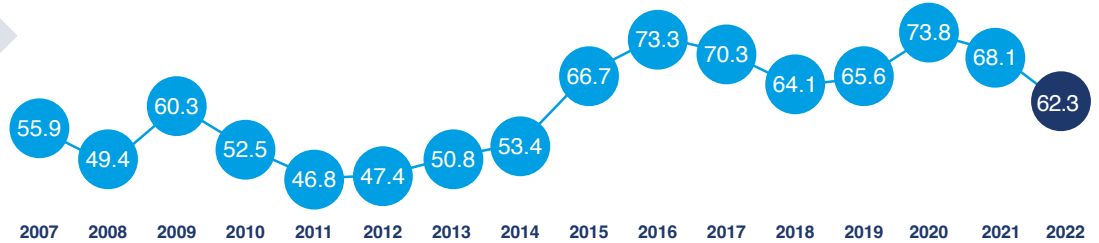


## State of Economic Diversification

Share of non-oil GDP in total GDP

2022

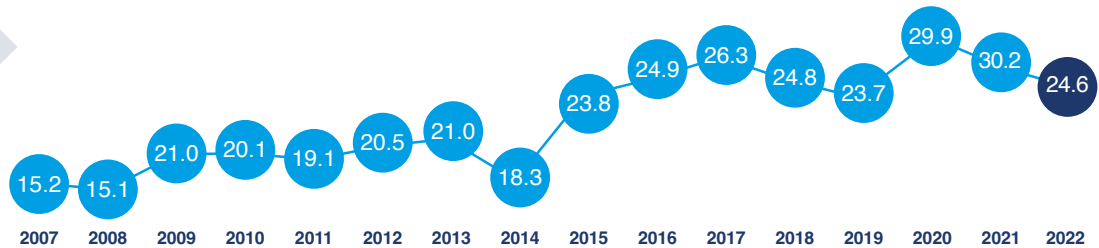
**62.3%**



Share of non-oil exports in total domestic exports

2022

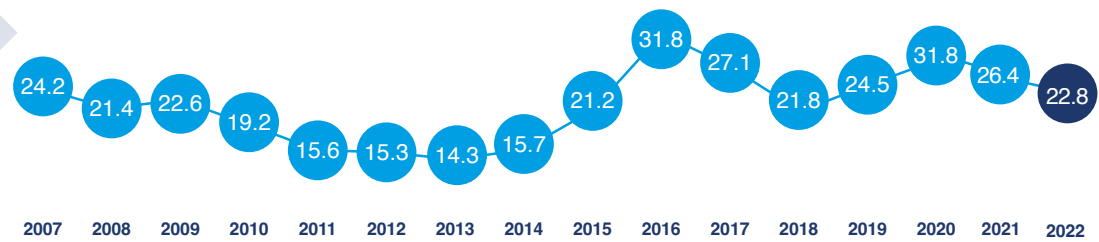
**24.6%**



Share of non-oil revenue in total revenue

2022

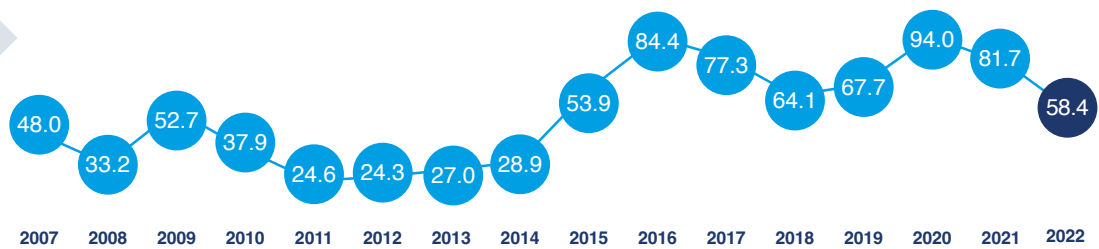
**22.8%**



Composite index of economic diversification

2022

**58.4**

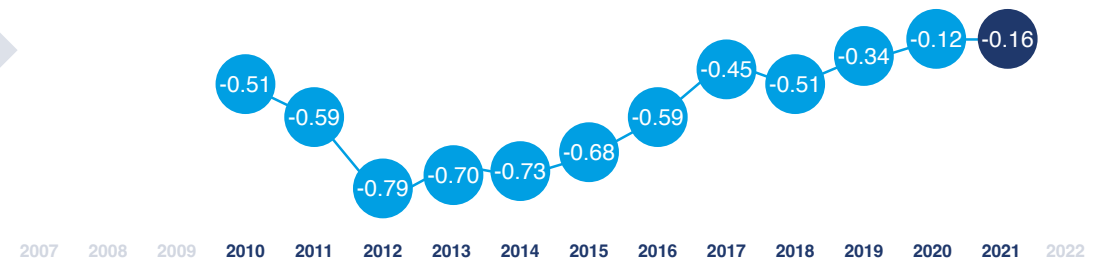


Economic complexity index

2021

**-0.16**

Rank 69 (2016-2021)

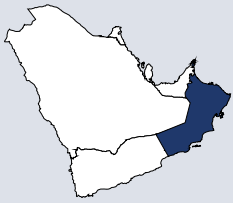


Share of FDI inflows in total FDI inflows in GCC

2021

**7.1%**





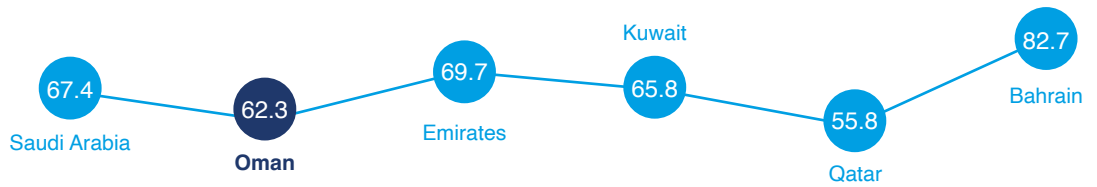
# Diversification Profile: Sultanate of Oman



## State of Economic Diversification

Share of non-oil GDP in total GDP

**62.3%**

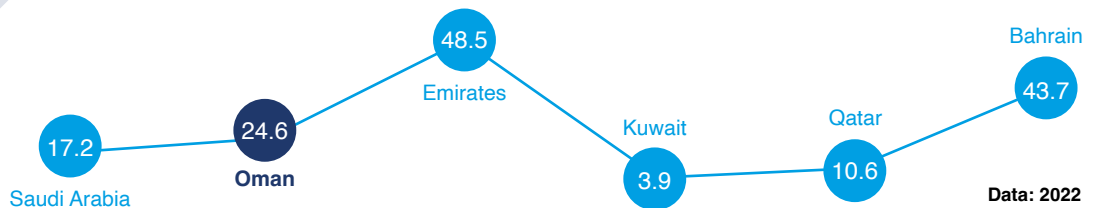


Data: 2022

Share of non-oil exports in total domestic exports

2022

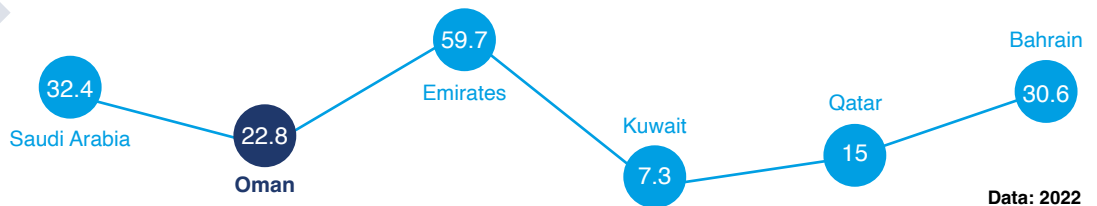
**24.6%**



Data: 2022

Share of non-oil revenue in total revenue

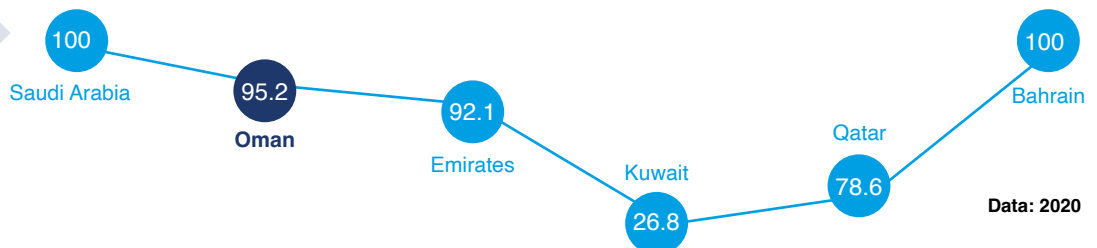
**22.8%**



Data: 2022

Composite index of economic diversification

**95.2%**



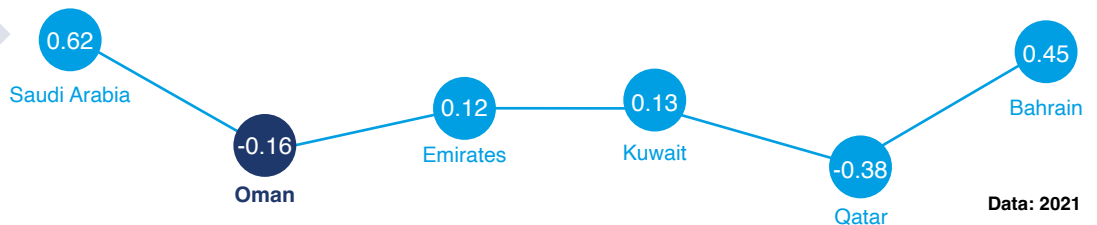
Data: 2020

Economic complexity index

2021

**-0.16**

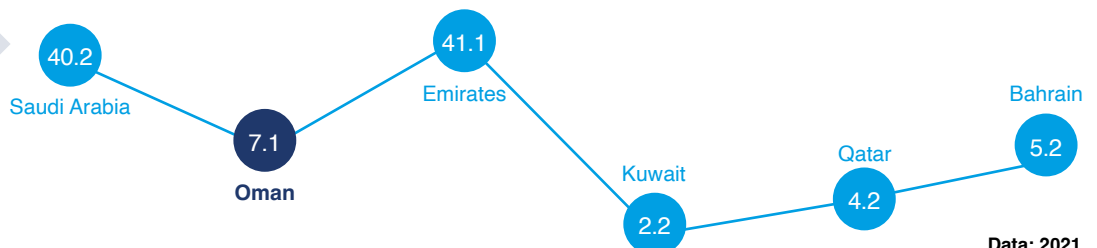
Rank 84 (2014-2019)



Data: 2021

Share of FDI inflows in total FDI inflows in GCC

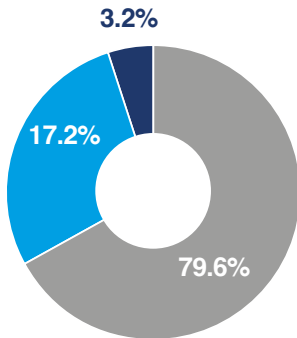
**7.1%**



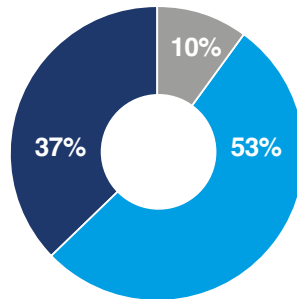
Data: 2021

## Export Structure

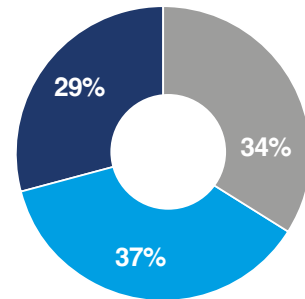
- Manufacture
- Fuel
- Other



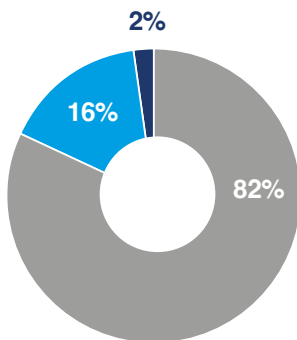
Saudi Arabia



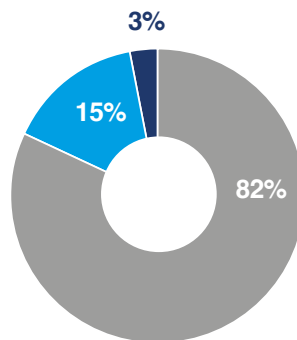
Oman



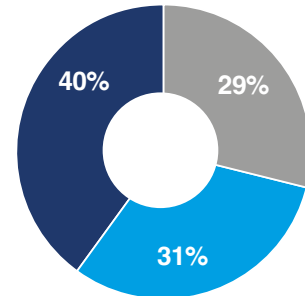
Emirates



Kuwait



Qatar



Bahrain

